

# ECONOMIC INDICATORS – April 2010

## Market Rates and Bond Yields

	Apr10	Oct09	Apr09	Oct08	Apr08	Apr07
Reserve Bank Discount Rate	0.75	0.50	0.50	1.81	2.49	6.25
Prime Rate (monthly average)	3.25	3.25	3.25	4.56	5.24	8.25
Federal Funds Rate	0.20	0.12	0.15	0.97	2.28	5.25
3-Month Treasury Bills	0.16	0.07	0.16	0.67	1.29	4.87
6-Month Treasury Bills	0.24	0.16	0.35	1.20	1.55	4.86
3-Month Certificates of Deposit	0.30	0.24	0.89	4.32	2.85	5.31
LIBOR-3 month rate	0.40	0.49	1.49	5.31	3.03	5.34
U.S. 5-Year Bond	2.58	2.33	1.86	2.73	2.84	4.59
U.S. 10-Year Bond	3.85	3.39	2.93	3.81	3.68	4.69
U.S. 30-Year Bond	4.69	4.19	3.76	4.17	4.44	4.87
Municipal Tax Exempts (Aaa) <sup>†</sup>	3.95	3.85	4.48	5.15	4.49	3.99
Municipal Tax Exempts (A) <sup>†</sup>	4.67	4.71	5.47	5.89	4.91	4.30
Corporate Bonds (Aaa) <sup>†</sup>	5.29	5.15	5.39	6.28	5.55	5.47
Corporate Bonds (A) <sup>†</sup>	5.78	5.57	6.70	7.58	6.30	5.99
Corporate Bonds (Baa) <sup>†</sup>	6.25	6.29	8.39	8.88	6.97	6.39

## Stock Dividend Yields

Common Stocks—500	1.84	2.02	2.60	2.83	2.09	1.84
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## Other Benchmarks

Industrial Production Index <sup>*,†</sup>	102.3	98.9	97.2	106.2	111.0	111.1
Unemployment (%) <sup>†</sup>	9.9	10.2	8.9	6.5	5.0	4.5
Monetary Aggregates, daily avg. <sup>†</sup>						
M1, \$-Billions	1,700.7 <sup>††</sup>	1,674.6 <sup>††</sup>	1,592.7 <sup>††</sup>	1,472.7 <sup>††</sup>	1,367.7	1,376.9
M2, \$-Billions	8,479.8 <sup>††</sup>	8,487.8 <sup>††</sup>	8,342.5 <sup>††</sup>	8,007.1 <sup>††</sup>	7,676.7	7,218.9
Member Bank Borrowed Reserves						
\$-Billions <sup>^</sup>	n/a	n/a	n/a	n/a	n/a	0.079
Consumer Price Index						
All Urban Consumers	218.0	216.2	213.2	216.6	214.8	206.7

	1Q10	4Q09	1Q09	4Q08	1Q08	4Q07	1Q07
Per Capita Personal Disposable Income <sup>††</sup>	35,813	35,747	35,124	35,304	34,925	34,893	34,055
Annual Rate in Current \$s Savings as % of DPI <sup>††</sup>	3.1	3.9	3.7	3.8	1.2	1.5	2.0

\* On November 7, 2005, the Federal Reserve Board advanced to 2002 the base year for the indexes of industrial production, capacity, and electric power use. This follows the December 5, 2002, change to a 1997 baseline, from the previous 1992 baseline. Historical data has also been updated.

<sup>^</sup> The Fed stopped releasing this figure in March 2008.

<sup>†</sup> Seasonally adjusted

<sup>†</sup> Source: *Moody's Bond Record*

<sup>††</sup> Revised figures used

## Conventional Home Mortgage Terms

	Apr10	Oct09	Apr09	Oct08	Apr08	Apr07
<b>New House Loans—U.S. Averages</b>						
Interest rate (%)	5.21	5.14	4.96	6.10	5.98	6.21
Term (years)	27.9	28.7	29.0	29.3	28.9	29.5
Loan ratio (%)	74.1	74.0	75.6	75.2	76.4	76.3
Price (thou. \$)	320.2	325.0	319.4	333.7	346.3	368.4
<b>Used House Loans—U.S. Averages</b>						
Interest rate (%)	5.10	5.10	4.96	6.23	6.03	6.34
Term (years)	27.6	27.9	28.2	28.6	27.9	29.4
Loan ratio (%)	74.3	74.0	75.0	76.4	77.4	79.7
Price (thou. \$)	305.5	291.5	302.0	283.9	303.5	285.6

## Conventional Home Mortgage Rates by Metropolitan Area

	1Q10	1Q09	1Q08	1Q07
Atlanta	5.07	5.10	6.10	6.29
Boston-Lawrence-NH-ME-CT <sup>#</sup>	4.83	4.98	6.12	6.19
Chicago-Gary-IN-WI <sup>#</sup>	5.12	5.24	6.00	6.58
Cleveland-Akron <sup>#</sup>	5.11	5.30	6.15	6.12
Dallas-Fort Worth <sup>#</sup>	4.95	5.07	6.09	6.46
Denver-Boulder-Greely <sup>#</sup>	5.16	5.14	6.00	6.42
Detroit-Ann Arbor-Flint <sup>#</sup>	5.41	5.75	6.04	6.58
Houston-Galveston-Brazoria <sup>#</sup>	5.01	5.19	6.07	6.51
Indianapolis	4.98	5.26	6.19	6.76
Kansas City, MO-KS	5.00	5.14	5.84	6.18
Los Angeles-Riverside <sup>#</sup>	5.13	5.13	6.03	6.43
Miami-Fort Lauderdale <sup>#</sup>	5.15	5.21	6.27	6.67
Milwaukee-Racine <sup>#</sup>	5.17	5.14	5.98	6.54
Minneapolis-St. Paul-WI	5.07	5.04	5.95	6.37
New York-Long Island-N. NJ-CT <sup>#</sup>	5.01	5.14	6.00	6.31
Philadelphia-Wilmington-NJ <sup>#</sup>	5.14	5.16	6.04	6.40
Phoenix-Mesa	5.17	5.31	6.05	6.46
Pittsburgh	5.06	5.18	5.83	5.81
Portland-Salem <sup>#</sup>	4.93	5.08	5.90	6.29
St. Louis-IL	5.04	5.07	6.04	6.48
San Diego	5.23	5.11	5.99	6.23
San Francisco-Oakland-San Jose <sup>#</sup>	4.99	5.15	5.98	6.24
Seattle-Tacoma-Bremerton	4.97	5.04	5.89	6.37
Tampa-St. Petersburg-Clearwater	5.15	5.14	6.16	6.52
Washington, DC-Baltimore-VA <sup>#</sup>	5.06	5.04	6.09	6.45

As of the first quarter 2003, the Federal Housing Finance Board no longer reported on the markets of Greensboro, Honolulu and Louisville.  
<sup>#</sup> Consolidated Metropolitan Statistical area